

Rural Development Multi-Family Housing 101 S.W. Main, Suite 1410 Portland, OR 97204-3222 PHONE (503) 414-3350 FAX (503) 414-3383 TDD (503) 414-3387 Office Hours 8:00am - 4:30pm

OREGON AN NO. 1244 (1944-E)

February 3, 2003

SUBJECT: Processing Requests for Section 515 Rural Rental Housing (RRH) Loans (Designated Places

List attached)

TO: Multi-Family Housing Staff

Rural Development, Oregon

PURPOSE/INTENDED OUTCOME: To provide interested parties with the list of communities in Oregon which are eligible for Section 515 Multi-Family Housing new construction funding.

<u>COMPARISON WITH PREVIOUS AN</u>: This replaces Oregon AN NO. 1187 (1944-E) dated January 5, 2001 and the Designated Place List for FY2002.

<u>IMPLENTATION RESPONSITILITY:</u> Use this information to answer loan inquiries and provide a copy of this Administrative Notice to parties interested in obtaining a Rural Development (RD) Section 515 Multi-Family Housing loan.

A method of prioritizing eligible rural communities for the purpose of allocating the limited Section 515 loan funds to high need communities was first implemented during fiscal year 1997. Significant modifications were made to 7 CFR Part 1944, Subpart E. Additional changes were made for fiscal year 1998. All eligible rural places in Oregon have been ranked in accordance with these revisions using census data on median household income and numbers of substandard housing units to select the communities with the highest need. Because our National Office received the Census 2000 figures too late to provide the states with new ranking lists of the communities within their states, the Census 2000 figures will be used to develop the Designated Place List for FY 2004.

Information regarding proposed assisted housing is obtained from other housing finance agencies. Communities which have proposed apartment complexes with approved funding in place are temporarily removed from the Rural Development list of eligible communities for the current fiscal year. The communities listed on this Administrative Notice are the only ones eligible for RD Section 515 Multi-Family Housing funding during Fiscal year 2003.

EXPIRATION DATE:

FILING INSTRUCTIONS:

September 30, 2003

Preceding RD Instruction 1944-E

Applications will only be accepted during the period specified in the Notice of Funding Availability (NOFA) published in the Federal Register. The NOFA and 7 CFR Part 1944, Subpart E should be read carefully to insure that applications submitted are acceptable. There are also special National Office set-asides for nonprofit entity applicants, EZ/EC communities, and colonias, which meet certain conditions. Cave Junction is an EZ/EC community eligible for the National Office set aside. Applications, which are received for places not on the list, will be returned to the applicant. All applicants should contact Margo Donelin, Multi-Family Housing Specialist, in the State Office at (503) 414-3352 or e-mail margo.donelin@usda.gov prior to incurring any application expenses.

god

LYNN SCHOESSLER State Director

Attachment